

INTRODUCTION: U.S. Currency and Coin Outstanding and in Circulation

The U.S. Currency and Coin Outstanding and in Circulation (USCC) statement informs the public of the total face value of currency and coin used as a medium of exchange that is in circulation at the end of a given accounting month. The statement defines the total amount of currency and coin outstanding and the portion deemed to be in circulation, and includes some old and current rare issues that do not circulate, or that may do so to a limited extent. Treasury includes them in the statement because the issues were originally intended for general circulation.

The USCC statement provides a description of the various issues of paper money. It also gives an estimated average of currency and coin held by each individual, using estimates of population from the Bureau of the Census. USCC information has been published by Treasury since 1888, and was published separately until 1983, when it was incorporated into the "Treasury Bulletin." The USCC comes from monthly reports compiled by Treasury offices, various U.S. Mint offices, the Federal Reserve banks, and the Federal Reserve Board.

TABLE USCC-1.--Amounts Outstanding and in Circulation, Dec. 31, 1995

[Source: Financial Management Service's General Ledger Branch]

Currency	Total currency and coin (1)	Total (2)	Federal Reserve notes ¹ (3)	U.S. notes (4)	Currency no longer issued (5)
Amounts outstanding	\$505,046,747,461	\$481,625,575,563	\$481,044,244,219	\$322,539,016	\$258,792,328
Less amounts held by:					
The Treasury	270,679,096	48,283,820	5,679,682	42,423,039	181,099
The Federal Reserve banks	80,533,030,156	80,108,640,668	80,108,639,968	-	700
Amounts in circulation	<u>\$424,243,038,209</u>	<u>\$401,468,651,075</u>	<u>\$400,929,924,569</u>	<u>\$280,115,977</u>	<u>\$258,610,529</u>
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Coins ²	Total (1)		Dollars ³ (2)		Fractional coins (3)
Amounts outstanding	\$23,421,171,898		\$2,024,703,898		\$21,396,468,000
Less amounts held by:					
The Treasury	222,395,276		194,306,247		28,089,029
The Federal Reserve banks	424,389,488		52,769,757		371,619,731
Amounts in circulation	<u>\$22,774,387,134</u>		<u>\$1,777,627,894</u>		<u>\$20,996,759,240</u>

See footnotes following table USCC-2.

TABLE USCC-2.--Amounts Outstanding and in Circulation, Dec. 31, 1995

[Source: Financial Management Service's General Ledger Branch]

Currency in circulation by denomination	Total (1)	Federal Reserve notes ¹ (2)	U.S. notes (3)	Currency no longer issued (4)
\$1.....	\$6,336,567,057	\$6,188,081,203	\$143,481	\$148,342,373
\$2.....	1,042,943,558	910,288,716	132,642,266	12,576
\$5.....	7,530,028,910	7,386,180,830	110,761,510	33,086,570
\$10.....	14,140,700,450	14,117,671,330	5,950	23,023,170
\$20.....	84,150,252,800	84,130,145,240	3,380	20,104,180
\$50.....	46,404,651,300	46,393,153,250	-	11,498,050
\$100.....	241,544,911,900	241,486,358,500	36,559,300	21,994,100
\$500.....	145,045,500	144,857,500	-	188,000
\$1,000.....	168,329,000	168,123,000	-	206,000
\$5,000.....	1,770,000	1,715,000	-	55,000
\$10,000.....	3,450,000	3,350,000	-	100,000
Fractional parts.....	485	-	-	485
Partial notes ⁴	115	-	90	25
Total currency.....	<u>\$401,468,651,075</u>	<u>\$400,929,924,569</u>	<u>\$280,115,977</u>	<u>\$258,610,529</u>

Comparative totals of currency and coins in circulation-- selected dates	Amount (in millions) (1)	Per capita ⁵ (2)
Dec. 31, 1995.....	\$424,243	\$1,606.35
Nov. 30, 1995.....	416,842	1,580.56
Sept. 30, 1995.....	409,272	1,553.15
Sept. 30, 1990.....	278,903	1,105.14
Sept. 30, 1985.....	187,337	782.45
Sept. 30, 1980.....	129,916	581.48
June 30, 1975.....	81,196	380.08
June 30, 1970.....	54,351	265.39
June 30, 1965.....	39,719	204.14
June 30, 1960.....	32,064	177.47
June 30, 1955.....	30,229	182.90
June 30, 1950.....	27,156	179.03

¹ Issued on or after July 1, 1929.² Excludes coins sold to collectors at premium prices.³ Includes \$481,781,898 in standard silver dollars.⁴ Represents value of certain partial denominations not presented for redemption.⁵ Based on Bureau of the Census estimates of population.